Planning Agreement 14 Yarrunga Road, Prestons NSW 2170

Liverpool City Council (ABN 84 181 182 471) (Council)

Gunlake Concrete Pty Limited (ABN 36 162 907 575) (Developer)

Marsdens Law Group

Level 1 49 Dumaresq Street CAMPBELLTOWN NSW 2560

Tel: 02 4626 5077 Fax: 02 4626 4826

DX: 5107 Campbelltown

Ref: 42 7547



Table Of Contents

| Planning Agreement | | | |
|--------------------|-------|---|-----|
| | | a Road, Prestons NSW 2170 | |
| | | d | |
| | | Provisions | |
| 1 | | ement | |
| 2 | | itions | |
| | 2.1 | Defined Terms | |
| | 2.2 | Interpretation | . 2 |
| 3 | Appli | cation and operation of document | |
| | 3.1 | Planning Agreement | |
| | 3.2 | Application | |
| | 3.3 | Operation | . 2 |
| 4 | Appli | cation of s7.11 & s7.12 | . 2 |
| | 4.1 | Application | . 2 |
| | 4.2 | Consideration of Benefits | . 2 |
| | 4.3 | Section 7.24 | . 2 |
| 5 | Provi | sion of Contributions | . 2 |
| | 5.1 | Monetary Contribution | |
| | 5.2 | Indexation of Amounts payable by Developer | . 3 |
| 6 | Devel | oper Warranties | . 3 |
| 7 | | stration of this document | |
| | 7.1 | Registration of this document | |
| | 7.2 | Obligations of Developer | |
| _ | 7.3 | Discharge from the Register | |
| 8 | _ | Inment | |
| | 8.1 | Restriction on Assignment | |
| 9 | 8.2 | Procedure for Assignment Ite Resolution | |
| 9 | 9.1 | Notice of dispute | |
| | 9.2 | Conduct pending resolution | |
| | 9.3 | Further steps required before proceedings | |
| | | <u> </u> | |
| | 9.4 | Disputes for mediation | _ |
| | 9.5 | Other courses of action | |
| | 9.6 | Confidentiality of information provided in dispute resolution process | |
| | 9.7 | Remedies available under the Act | |
| | 9.8 | Urgent relief | |
| 10 | | ch of this document | |
| | 10.1 | Breach Notice | |
| | | Events of Default | |
| 4.4 | | Consequences of Events of Default | |
| 11 | | ination or Determination Termination | |
| | | Consequence of termination | |
| | 11.2 | Determination | |
| 12 | • | ion of Council | |
| 12 | | Consent authority | |
| | | Document does not fetter discretion | _ |
| | | | _ |
| | | Severance of provisions | |
| 13 | | No Obligationsdentiality | |
| 13 | 13.1 | Document not Confidential | |
| | | Other Confidential Information | |
| 14 | | Oner Confidential Information | |

| | 14.1 | Defined GST Terms | 9 |
|--------------------------------------|--------|--|----|
| | 14.2 | GST to be Added to Amounts Payable | 9 |
| | | GST Obligations to Survive Termination | |
| 15 | Misce | ellaneous | 10 |
| | 15.1 | Obligation to act in good faith | 10 |
| | | Legal costs | 10 |
| 16 | Admi | nistrative Provisions | |
| | 16.1 | Notices | 10 |
| | 16.2 | Entire Document | 11 |
| | 16.3 | Waiver | 11 |
| | 16.4 | Cooperation | 11 |
| | 16.5 | Counterparts | |
| | 16.6 | Amendment | 11 |
| | 16.7 | Unenforceability | 11 |
| | 16.8 | Power of Attorney | 11 |
| | 16.9 | Governing law | 11 |
| | | - Requirements under s7.4 | |
| Sched | dule 2 | - Defined Terms and Interpretation | 14 |
| | Part 2 | ? - Interpretational Rules | 16 |
| Schedule 3 - Monetary Contribution18 | | | |
| | | | 19 |
| | - | | |

Planning Agreement 14 Yarrunga Road, Prestons NSW 2170

Parties

| Council | Name | Liverpool City Council |
|-----------|---------------|------------------------------|
| | Address | Ground Floor |
| | | 33 Moore Street |
| | | Liverpool NSW 2170 |
| | Email address | [insert] |
| | ABN | 84 181 182 471 |
| Developer | Name | Gunlake Concrete Pty Limited |
| | Address | 2/53 Cross Street |
| | | Double Bay NSW 2028 |
| | Email address | [insert] |
| | ABN | 36 162 907 575 |

Background

- A The Developer owns the Land.
- **B** The Developer wishes to carry out the Development.
- C The Developer has submitted the Modification Application to the Development Consent.
- **D** The Developer has agreed to make the Development Contributions on and subject to the terms of this document.

Operative Provisions

1 Agreement

The agreement of the parties is set out in the Operative Provisions of this document, in consideration of, among other things, the mutual promises contained in this document.

2 Definitions

2.1 Defined Terms

In this document, words beginning with a capital letter that are defined in Part 1 of **Schedule 2** have the meaning ascribed to them in that schedule.

2.2 Interpretation

The interpretational rules contained in Part 2 of **Schedule 2** apply in the interpretation of this document.

3 Application and operation of document

3.1 Planning Agreement

This document is a planning agreement:

- (1) within the meaning set out in s7.4 of the Act; and
- (2) governed by Subdivision 2 of Part 7 of the Act.

3.2 Application

This document applies to both the Land and the Development.

3.3 Operation

- (1) Subject to paragraph (2), this document operates from the date it is executed by both parties.
- (2) The following clauses of this document will only operate if and when Council grants consent to the Modification Application:
 - (a) clause 5 (Provision of Contributions); and
 - (b) clause 7 (Registration of this document).

4 Application of s7.11 & s7.12

4.1 Application

This document does not exclude the application of section 7.11 or section 7.12 of the Act to the Development.

4.2 Consideration of Benefits

Section 7.11(6) of the Act does not apply to the Contributions that are to be carried out or provided pursuant to this document.

4.3 Section 7.24

This document does not exclude the application of s7.24 to the Development.

5 Provision of Contributions

5.1 Monetary Contribution

Subject to clause 5.2, the Developer must pay the Monetary Contribution in accordance with, and by the time specified in, **Schedule 3**.

5.2 Indexation of Amounts payable by Developer

The Monetary Contribution is to be increased (with the calculation to be made as from the date any such amount is due to be paid under this document) in accordance with the following formula:

where:

- A = the indexed amount;
- **B** = the relevant amount as set out in this document;
- **C** = the Index most recently published before the date that the relevant payment or the calculation with respect to the relevant amount is to be made; and
- **D** = the Index most recently published before the commencement date of this document.

If **A** is less than **B**, then the amount of the Monetary Contribution will not change.

6 Developer Warranties

The Developer warrants to Council that:

- (1) it is legally and beneficially entitled to the Land;
- (2) it is able to fully comply with its obligations under this document;
- (3) it has full capacity to enter into this document; and
- (4) there is no legal impediment to it entering into this document, or performing the obligations imposed under it.

7 Registration of this document

7.1 Registration of this document

The parties acknowledge and agrees that:

- (1) this document must be registered on the title to the Land pursuant to section 7.6 of the Act:
- (2) subject to clause 7.2, Council will undertake that registration at the cost of the Developer; and
- (3) registration of this document on title to the Land will provide a suitable means of enforcement for the purposes of section 7.4(3)(g) of the Act.

7.2 Obligations of Developer

(1) The Developer, at its own expense, will promptly after this document comes into operation, take all practical steps, and otherwise do anything that the Council reasonably requires, to procure:

- (a) the consent of each person who:
 - (i) has an estate or interest in the Land; or
 - (ii) is seized or possessed of an estate or interest in the Land;
- (b) the execution of any documents; and
- (c) the production of the relevant certificates of title,

to enable the registration of this document in accordance with clause 7.1.

- (2) The Developer, at its own expense, will take all practical steps, and otherwise do anything that the Council reasonably requires to allow the:
 - (a) lodgement of this document with the Registrar-General as soon as reasonably practicable after this document comes into operation but in any event, no later than sixty (60) Business Days after that date; and
 - (b) registration of this document by the Registrar-General in the relevant folios of the Register for the Land as soon as reasonably practicable after this document is lodged for registration.

7.3 Discharge from the Register

The Council will provide a release and discharge of this document so that it may be removed from the folios of the Register for the Land (or any part of it) when:

- (1) the obligations under this document have been satisfied; or
- (2) this document is terminated or rescinded.

8 Assignment

8.1 Restriction on Assignment

Other than in accordance with this clause 8, the Developer may not:

- (1) Assign any part of the Land; or
- (2) Assign its rights or obligations under this document.

8.2 Procedure for Assignment

- (1) If the Developer:
 - (a) wishes to Assign any part of the Land; and/or
 - (b) wishes to Assign its rights or obligations under this document,

then the Developer must:

(c) provide a written request to Council for the consent of Council to the relevant Assignment;

- (d) provide Council with any evidence required by Council, acting reasonably, to satisfy Council that the third party in whose favour the Assignment is to be made (Assignee) is reasonably capable of performing the obligations under this document that are to be Assigned to it;
- (e) obtain written consent of Council to the relevant Assignment; and
- (f) at no cost to Council, procure:
 - (i) the execution by the Assignee of an appropriate deed where the Assignee agrees to be bound by the terms of this document; and
 - (ii) the provision of all Securities to Council by the Assignee that the Developer is required to provide under this document (and any additional securities if required by Council acting reasonably) at the same time as, or prior to, entering into that deed.
- (2) Council is under no obligation to consider granting its consent to any request made by the Developer under paragraph (1)(c) if, at the time the request is made, the Developer is in breach of this document.

9 Dispute Resolution

9.1 Notice of dispute

- (1) If a dispute or lack of certainty between the parties arises in connection with this document or its subject matter (**Dispute**), then either party (**First Party**) must give to the other (**Second Party**) a notice which:
 - (a) is in writing;
 - (b) adequately identifies and provides details of the Dispute;
 - (c) stipulates what the First Party believes will resolve the Dispute; and
 - (d) designates its representative (**Representative**) to negotiate the Dispute.
- (2) The Second Party must, within five (5) Business Days of service of the notice of dispute, provide a notice to the First Party designating as its representative a person to negotiate the Dispute (the representatives designated by the parties being together, the **Representatives**).

9.2 Conduct pending resolution

The parties must continue to perform their respective obligations under this document if there is a Dispute but will not be required to complete the matter the subject of the Dispute, unless the appropriate party indemnifies the other parties against costs, damages and all losses suffered in completing the disputed matter if the Dispute is not resolved in favour of the indemnifying party.

9.3 Further steps required before proceedings

Subject to clauses 9.7 and 9.8 and except as otherwise expressly provided in this document, any Dispute must, as a condition precedent to the commencement of litigation or mediation under clause 9.4, first be referred to the Representatives. The Representatives must

endeavour to resolve the dispute within five (5) Business Days of the date a notice under clause 9.1(2) is served.

9.4 Disputes for mediation

- (1) If the Representatives have not been able to resolve the Dispute within the time specified in clause 9.3, then the parties must refer the Dispute to mediation within ten (10) Business Days.
- (2) The mediation must be conducted by a mediator agreed by the parties and, if the parties cannot agree within five (5) Business Days, then by a mediator appointed by the President of the Law Society of New South Wales for the time being.
- (3) Each party must contribute equally to the mediator's costs in mediating the Dispute.

9.5 Other courses of action

If the mediation referred to in clause 9.4 has not resulted in settlement of the Dispute and the mediation has been terminated, then either party may take whatever course of action it deems appropriate for the purpose of resolving the Dispute.

9.6 Confidentiality of information provided in dispute resolution process

- (1) The parties agree, and must procure that the mediator agrees as a condition of his or her appointment:
 - (a) subject to paragraph (2), to keep confidential all documents, information and other material disclosed to them during or in relation to the mediation;
 - (b) not to disclose any confidential documents, information and other material except:
 - (i) to a party or adviser or consultant who has signed a confidentiality undertaking; or
 - (ii) if required by Law or any Authority to do so; and
 - (c) not to use confidential documents, information or other material disclosed to them during or in relation to the mediation for a purpose other than the mediation.
- (2) The parties must keep confidential and must not disclose or rely upon or make the subject of a subpoena to give evidence or produce documents in any arbitral, judicial or other proceedings:
 - (a) views expressed or proposals or suggestions made by a party or the mediator during the mediation relating to a possible settlement of the Dispute;
 - (b) admissions or concessions made by a party during the mediation in relation to the Dispute; and
 - (c) information, documents or other material concerning the Dispute which are disclosed by a party during the mediation unless such information, documents or facts would be discoverable in judicial or arbitral proceedings.

9.7 Remedies available under the Act

This clause 9 does not operate to limit the availability of any remedies available under the Act.

9.8 Urgent relief

This clause 9 does not prevent a party from seeking urgent injunctive or declaratory relief concerning any matter arising out of this document.

10 Breach of this document

10.1 Breach Notice

If the Developer breaches this document, Council may serve a notice on the Developer (**Breach Notice**) specifying:

- (1) the nature and extent of the alleged breach;
- (2) if:
 - (a) the breach is capable of being rectified other than by the payment of compensation, what Council requires the Developer to do in order to rectify the breach; or
 - (b) the breach is not capable of being rectified other than by payment of compensation, the amount of compensation Council requires the Developer to pay in order to rectify the breach, and
- (3) the time within which Council requires the breach to be rectified, which must be a reasonable time of not less than twenty (20) Business Days.

10.2 Events of Default

The Developer commits an **Event of Default** if it:

- (1) fails to comply with a Breach Notice; or
- (2) becomes subject to an Insolvency Event.

10.3 Consequences of Events of Default

Where the Developer commits an Event of Default, Council may exercise any rights it has at Law.

11 Termination or Determination

11.1 Termination

This document terminates in the following events:

- (1) The parties agree in writing to terminate the operation of this document at any time.
- (2) Council serves notice on the Developer terminating this document where the Developer has failed to comply with a notice issued in accordance with clause 10.1.
- (3) The Development Consent lapses.

11.2 Consequence of termination

Upon termination of this Planning Agreement:

- (1) all future rights and obligations of the parties are discharged; and
- (2) all pre-existing rights and obligations of the parties continue to subsist.

11.3 Determination

This Planning Agreement will determine upon the Developer satisfying all of the obligations imposed on it in full.

12 Position of Council

12.1 Consent authority

The parties acknowledge that Council is a consent authority with statutory rights and obligations pursuant to the terms of the Planning Legislation.

12.2 Document does not fetter discretion

This document is not intended to operate to fetter, in any unlawful manner:

- (1) the power of Council to make any Law; or
- (2) the exercise by Council of any statutory power or discretion,

(Discretion).

12.3 Severance of provisions

- (1) No provision of this document is intended to, or does, constitute any unlawful fetter on any Discretion. If, contrary to the operation of this clause, any provision of this document is held by a court of competent jurisdiction to constitute an unlawful fetter on any Discretion, the parties agree:
 - (a) they will take all practical steps, including the execution of any further documents, to ensure the objective of this clause 12 is substantially satisfied; and
 - (b) in the event that paragraph (1)(a) cannot be achieved without giving rise to an unlawful fetter on a Discretion, the relevant provision is to be severed and the remainder of this document has full force and effect; and
 - (c) to endeavour to satisfy the common objectives of the parties on relation to the provision of this document which is held to be an unlawful fetter to the extent that it is possible having regard to the relevant court judgment.
- (2) Where the Law permits Council to contract out of a provision of that Law or gives Council power to exercise a Discretion, then if Council has in this document contracted out of a provision or exercised a Discretion under this document, then to the extent of this document is not to be taken to be inconsistent with the Law.

12.4 No Obligations

Nothing in this document will be deemed to impose any obligation on Council to exercise any of its functions under the Act in relation to the Development Consent, the Land or the Development in a certain manner.

13 Confidentiality

13.1 Document not Confidential

The terms of this document are not confidential and this document may be treated as a public document and exhibited or reported without restriction by any party.

13.2 Other Confidential Information

- (1) The parties acknowledge that:
 - (a) Confidential Information may have been supplied to some or all of the parties in the negotiations leading up to the making of this document;
 - (b) the parties may disclose to each other further Confidential Information in connection with the subject matter of this document; and
 - (c) subject to paragraphs (2) and (3), each party agrees:
 - (i) not to disclose any Confidential document received before or after the making of this document to any person without the prior written consent of the party who supplied the Confidential Information; or
 - (ii) to take all reasonable steps to ensure all Confidential Information received before or after the making of this document is kept confidential and protected against unauthorised use and access.
- (2) A party may disclose Confidential Information in the following circumstances:
 - (a) in order to comply with the Law, or the requirements of any Authority; or
 - (b) to any of their employees, consultants, advisers, financiers or contractors to whom it is considered necessary to disclose the information, if the employees, consultants, advisers, financiers or contractors undertake to keep the information confidential.
- (3) The obligations of confidentiality under this clause do not extend to information which is public knowledge other than as a result of a breach of this clause.

14 **GST**

14.1 Defined GST Terms

Defined terms used in this clause 14 have the meaning ascribed to them in the GST Law.

14.2 GST to be Added to Amounts Payable

- (1) If GST is payable on a Taxable Supply made under, by reference to or in connection with this document, the party providing the Consideration for that Taxable Supply must also pay the GST Amount as additional Consideration.
- (2) This clause does not apply to the extent that the Consideration for the Taxable Supply is expressly agreed to be GST inclusive.
- (3) Unless otherwise expressly stated, prices or other sums payable or Consideration to be provided under or in accordance with this document are exclusive of GST.

14.3 GST Obligations to Survive Termination

This clause 14 will continue to apply after expiration of termination of this document.

15 Miscellaneous

15.1 Obligation to act in good faith

The parties must at all times:

- (1) cooperate and use their best endeavours to profitably and professionally give effect to their rights and obligations set out in this document;
- (2) not unreasonably delay any action, approval, direction, determination or decision which is required of them;
- (3) make approvals or decisions that are required of them in good faith and in a manner consistent with the completion of the transactions set out in this document; and
- (4) be just and faithful in their activities and dealings with the other parties.

15.2 Legal costs

The Developer agrees to:

- (1) pay or reimburse the reasonable legal costs and disbursements of Council of the negotiation, preparation, execution, and stamping of this document;
- pay the reasonable legal costs and disbursements referred to in paragraph (1) within ten (10) Business Days of receipt of a Tax Invoice from Council; and
- (3) pay or reimburse the legal costs and disbursements of Council arising from the enforcement of this document including any breach or default by the Developer of its obligations under this document.

16 Administrative Provisions

16.1 Notices

- (1) Any notice, consent or other communication under this document must be in writing and signed by or on behalf of the person giving it, addressed to the person to whom it is to be given and:
 - (a) delivered to that person's address;
 - (b) sent by pre-paid mail to that person's address; or
 - (c) sent by email to that person's email address.
- (2) A notice given to a person in accordance with this clause is treated as having been given and received:
 - (a) if delivered to a person's address, on the day of delivery if a Business Day, otherwise on the next Business Day;
 - (b) if sent by pre-paid mail, on the third Business Day after posting; and

- (c) if sent by email to a person's email address, and provided that the sender does not receive a "bounce back", notification of delivery failure or similar automated message from the recipient's email address, on the day it is sent if a Business Day, otherwise on the next Business Day.
- (3) For the purpose of this clause, the address and email address of a person are as set out in this document or subsequently notified to the other party in writing.

16.2 Entire Document

This document is the entire agreement of the parties on the subject matter. All representations, communications and prior agreements in relation to the subject matter are merged in and superseded by this document.

16.3 Waiver

The non-exercise of or delay in exercising any power or right of a party does not operate as a waiver of that power or right, nor does any single exercise of a power or right preclude any other or further exercise of it or the exercise of any other power or right. A power or right may only be waived in writing, signed by the parties to be bound by the waiver.

16.4 Cooperation

Each party must sign, execute and deliver all agreements, documents, instruments and act reasonably and effectively to carry out and give full effect to this document and the rights and obligations of the parties under it.

16.5 Counterparts

This document may be executed in any number of counterparts and all of those counterparts taken together constitute one and the same instrument.

16.6 Amendment

This document may only be amended or supplemented in writing signed by the parties.

16.7 Unenforceability

Any provision of this document which is invalid or unenforceable in any jurisdiction is to be read down for the purposes of that jurisdiction, if possible, so as to be valid or enforceable, and is otherwise capable of being severed to the extent of the invalidity or enforceability, without affecting the remaining provisions of this document or affecting the validity or enforceability of that provision in any other jurisdiction.

16.8 Power of Attorney

Each attorney who executes this document on behalf of a party declares that the attorney has no notice of:

- (1) the revocation or suspension of the power of attorney by the grantor; or
- (2) the death of the grantor.

16.9 Governing law

The law in force in the State of New South Wales governs this document. The parties:

- (1) submit to the exclusive jurisdiction of the courts of New South Wales and any courts that may hear appeal from those courts in respect of any proceedings in connection with this document; and
- (2) may not seek to have any proceedings removed from the jurisdiction of New South Wales on the grounds of *forum non conveniens*.

Schedule 1- Requirements under s7.4

| REQU | IREMENT UNDER THE ACT | THIS PLANNING AGREEMENT | | |
|--|--|--|--|--|
| | ing instrument and/or development eation – (Section 7.4(1)) | | | |
| The D | eveloper has: | | | |
| (a) | sought a change to an environmental planning instrument. | (a) No | | |
| (b) | made, or proposes to make, a Development Application. | (b) Yes | | |
| (c) | entered into an agreement with, or is otherwise associated with, a person, to whom paragraph (a) or (b) applies. | (c) Not applicable | | |
| | iption of land to which this ment applies – (Section 7.4(3)(a)) | Lot 10 DP 28729 at 14 Yarrunga Road, Prestons NSW 2170 | | |
| enviro | iption of change to the commental planning instrument to this agreement applies – (Section (b)) | Not applicable | | |
| | cation of section 7.11 of the Act - on 7.4(3)(d)) | Applies | | |
| | cability of section 7.12 of the Act – on 7.4(3)(d)) | Applies | | |
| agree | deration of benefits under this ment if section 7.11 applies – on 7.4(3)(e)) | Refer to clause 4.2 of the Planning Agreement. | | |
| Mechanism for Dispute resolution – (Section 7.4(3)(f)) | | See clause 9. | | |
| Enforcement of this agreement (Section 7.4(3)(g)) | | See clause 7. | | |
| | ons – (Section 7.4(3)(9)) | See clause 12. | | |

Schedule 2 - Defined Terms and Interpretation

Part 1 - Definitions

Act means the Environmental Planning and Assessment Act 1979

(NSW).

Assign as the context requires refers to any assignment, sale, transfer,

disposition, declaration of trust over or other assignment of a legal

and/or beneficial interest.

Authority means (as appropriate) any:

(1) federal, state or local government;

(2) department of any federal, state or local government;

(3) any court or administrative tribunal; or

(4) statutory corporation or regulatory body.

Business Day means a day that is not a Saturday, Sunday or a public holiday or

bank holiday in New South Wales, Australia..

Claim against any person any allegation, action, demand, cause of

action, suit, proceeding, judgement, debt, damage, loss, cost, expense or liability howsoever arising and whether present or future, fixed or unascertained, actual or contingent whether at law,

in equity, under statute or otherwise.

Confidential Information means any information and all other knowledge at any time

disclosed (whether in writing and orally) by the parties to each other, or acquired by the parties in relation to the other's activities or services which is not already in the public domain and which:

(1) is by its nature confidential;

(2) is designated, or marked, or stipulated by either party as confidential (whether in writing or otherwise);

(3) any party knows or ought to know is confidential;

(4) is information which may be reasonably considered to be of a confidential nature.

Contributions means the Monetary Contribution.

Development means the construction and operation of a concrete batching plant

and materials blending plant on the Land in accordance with the Development Consent, as modified by the Modification

Application.

Development Consent means development consent DA-527/2017 granted by Council on

30 April 2018 under the Act for the Development.

Dispute has the meaning ascribed to it in clause 9.

Event of Default has the meaning ascribed to it in clause 10.2.

3439-0514-7407v610326873_1© Marsdens Law Group

GST Law

Index

Insolvency Event

means A New Tax System (Goods and Services Tax) Act 1999 (Cth) and any other Act or regulation relating to the imposition or administration of the GST.

means the Consumer Price Index (All Groups - Sydney) as provided by the Australian Bureau of Statistics.

means the happening of any of the following events:

- (1) Application which is not withdrawn or dismissed within fourteen (14) days is made to a court for an order or an order is made that a body corporate be wound up.
- (2) An application which is not withdrawn or dismissed within fourteen (14) days is made to a court for an order appointing a liquidator or provisional liquidator in respect of a body corporate or one of them is appointed, whether or not under an order.
- (3) Except to reconstruct or amalgamate while solvent, a body corporate enters into, or resolves to enter into, a scheme of arrangement, agreement of company arrangement or composition with, or assignment for the benefit of, all or any class of its creditors, or it proposes a reorganisation, moratorium or other administration involving any of them.
- (4) A body corporate resolves to wind itself up, or otherwise dissolve itself, or gives notice of intention to do so, except to reconstruct or amalgamate while solvent or is otherwise wound up or dissolved.
- (5) A body corporate is or states that it is insolvent.
- (6) As a result of the operation of section 459F(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**), a body corporate is taken to have failed to comply with a statutory demand;
- (7) A body corporate is or makes a statement from which it may be reasonably deduced that the body corporate is, the subject of an event described in section 459C(2)(b) or section 585 of the Corporations Act.
- (8) A body corporate takes any step to obtain protection or is granted protection from its creditors, under any applicable legislation or an administrator is appointed to a body corporate.
- (9) A person becomes an insolvent under administration as defined in section 9 of the Corporations Act or action is taken which could result in that event.
- (10) A receiver, manager or receiver and manager is appointed to the Company.
- (11) A claim is filed in a court against a person that is not defended, released or otherwise settled within twenty eight (28) days of the date of its filing at the court.
- (12) Anything analogous or having a substantially similar effect to any of the events specified above happens under the law of any applicable jurisdiction.

Land means the "Land" set out in **Schedule 1**.

Law means all legislation, regulations, by-laws, common law and other

binding order made by any Authority.

Modification Application means the modification application lodged with Council on [insert]

seeking modification of the Development Consent.

Monetary Contribution means the monetary contribution set out in Schedule 3.

Occupation Certificate has the same meaning as in section 6.4(c) of the Act.

Planning Legislation means the Act, the Local Government Act 1993 (NSW) and the

Roads Act 1993 (NSW).

Part 2 - Interpretational Rules

clauses, annexures and a clause, annexure or schedule is a reference to a clause in or schedules annexure or schedule to this document.

reference to statutes a statute, ordinance, code or other law includes regulations and

other instruments under it and consolidations, amendments, re-

enactments or replacements of any of them.

singular includes plural the singular includes the plural and vice versa.

person the word "person" includes an individual, a firm, a body corporate,

a partnership, joint venture, an unincorporated body or association

or any government agency.

executors, administrators,

successors

a particular person includes a reference to the person's executors, administrators, successors, substitutes (including persons taking

by novation) and assigns.

dollars Australian dollars, dollars, \$ or A\$ is a reference to the lawful

currency of Australia.

calculation of time if a period of time dates from a given day or the day of an act or

event, it is to be calculated exclusive of that day.

reference to a day a day is to be interpreted as the period of time commencing at

midnight and ending 24 hours later.

accounting terms an accounting term is a reference to that term as it is used in

accounting standards under the Corporations Act or, if not inconsistent with those standards, in accounting principles and

practices generally accepted in Australia.

reference to a group of

persons

a group of persons or things is a reference to any two or more of

them jointly and to each of them individually.

meaning not limited the words "include", "including", "for example" or "such as" are not

used as, nor are they to be interpreted as, words of limitation, and, when introducing an example, do not limit the meaning of the words to which the example relates to that example or examples

of a similar kind.

next day if an act under this document to be done by a party on or by a

given day is done after 4.30pm on that day, it is taken to be done

on the next day.

if an event must occur on a stipulated day which is not a Business next Business Day

Day then the stipulated day will be taken to be the next Business

Day.

time of day time is a reference to Sydney time.

headings (including those in brackets at the beginning of paragraphs) are for convenience only and do not affect the headings

interpretation of this document.

a reference to any agreement, document or instrument includes agreement

the same as varied, supplemented, novated or replaced from time

to time.

Gender a reference to one gender extends and applies to the other and

neuter gender.

Schedule 3 – Monetary Contribution

| Item | Purpose | Time for Completion | Contribution Amount |
|-----------------------|---|---|---------------------|
| Monetary Contribution | Provision of road widening works along the northern side of Yarrunga Street at the intersection with Bernera Road to enable B-Double trucks to turn left at the same time that other vehicles are carrying out right hand turns from Bernera Road to Yarrunga Street and Yato Road. | The Developer must pay the Monetary Contribution to Council prior to the issuing of any Occupation Certificate in respect of the Development to be carried out on the Land. | \$85,000 |

| Execution page | | | | |
|---|---|--|--|--|
| Executed as an agreement. | | | | |
| Dated: | | | | |
| Executed by Liverpool City Council by its General Mar Council in accordance with resolution dated | nager and Mayor by the affixing of the Common Seal of | | | |
| General Manager (Signature) | Mayor (Signature) | | | |
| | | | | |
| Name of General Manager (Print Name) | Name of Mayor (Print Name) | | | |
| Executed by Gunlake Concrete Pty Limited in accordance with section 127(1) of the <i>Corporations Act 2001</i> (Cth) by authority of its directors. | | | | |
| Director/Secretary (Signature) | Director (Signature) | | | |
| Name of Director/ Secretary (Print Name) | Name of Director (Print Name) | | | |